

Bernoulli Workshop in Economics and Psychology

University of Basel
Faculty of Business and Economics
Peter Merian-Weg 6
Room S6/S7

Friday, June 8, 2012

Organizers: **Ralph Hertwig** (Faculty of Psychology, Cognitive and Decision Sciences)
Georg Nöldeke (Faculty of Business and Economics, Economic Theory)
Jörg Rieskamp (Faculty of Psychology, Economic Psychology)
Alois Stutzer (Faculty of Business and Economics, Political Economics)

Program

+++ presentation: 15 to 20 minutes +++ floor discussion: 10 to 15 minutes +++

9:15 – 9:25 **Welcoming Remarks**

Session 1 – Chair: Alois Stutzer

9:25 – 09:55 **Rui Mata** (Cognitive and Decision Sciences)
„The Elusive Nature of Age Differences in Risk Taking“

09:55 – 10:25 **Axel Kind** (Corporate Finance)
„Individual Characteristics and the Quality of Financial Decision Making:
Evidence from Fixed-Rate Lock-In Behavior“

10:25 – 10:55 **Sandra Andraszewicz** (Economic Psychology)
„The Influence of Covariance on Choice Probability“

10:55 – 11:15 **Coffee Break at „La Pausa“**

Session 2 – Chair: Jörg Rieskamp

- 11:15 – 11:45 **Georg Nöldeke** (Economic Theory)
„The Group-Size Effect in the Voluntary Provision of Public Goods“
- 11:45 – 12:15 **Bettina von Helversen** (Economic Psychology)
„In the Eye of the Beholder: How Merit, Perceptions of Social Standing and Similarity Influence Sharing in the Dictator Game“
- 12:15 – 12:45 **Jorge Peña** (Economic Theory)
„Evolutionary Dynamics of Generalized Reciprocity in a Structured Population“
- Following **Lunch at „SV-Cafeteria“**

Session 3 – Chair: Georg Nöldeke

- 14:00 – 14:30 **Veronica Gomez** (Personality and Developmental Psychology)
„Co-Development of Life Satisfaction: A Longitudinal Analysis with Couple Data“
- 14:30 – 15:00 **Patrik Ryff** (Economic Theory)
„Hyperbolic Money“
- 15:00 – 15:30 **Mirjam Jenny** (Economic Psychology)
„Explaining People's Belief Revisions with Similarity and Updating Processes“
- 15:30 – 16:00 **Coffee Break at „La Pausa“**

Session 4 – Chair: Ralph Hertwig

- 16:20 – 16:50 **Thorsten Pachur** (Cognitive and Decision Sciences)
„Cognitive Models of Risky Choice: Parameter Stability and Predictive Accuracy of Prospect Theory“
- 16:50 – 17:20 **Nicolas Berkowitsch** (Economic Psychology)
„The Influence of The Third Option on Choice: Eliciting and Modeling Context Effects in a Within-Subject Design“
- Following **Apéro**
- 19:30 **Dinner**